

**MINUTES OF THE 16th ANNUAL GENERAL MEETING OF
SOUTHDOWNS HOME OWNERS ASSOCIATION NPC**

REGISTRATION NUMBER: 2005/021423/08

**HELD ON WEDNESDAY, 21 JUNE 2023 AT 17H30
AT IRENE COUNTRY CLUB**

1. OPENING & WELCOME

Jeff Gilmour was introduced as Facilitator for the meeting and welcomed all members present. Mike Maritz was introduced as the Chairperson of the meeting.

The Facilitator confirmed that notice was given of the Annual General Meeting in terms of Memorandum of Incorporation of the Home Owners Association.

2. PROXIES & QUORUM

Member attendance was as per the attendance register. Proxies were recorded as apologies.

Owners of 174 (one-hundred and seventy-four) stands, were present, either in person or by proxy, and eligible to vote. This number was sufficient to form a quorum. In terms of the MOI of the Home Owners Association, the meeting was declared quorate and duly constituted.

Administration :

- Daleen Hennig (Estate General Manager) was in attendance.
- Madeleine Lottering (Pretor Group) was in attendance.

3. APPROVAL OF MINUTES OF THE 15TH ANNUAL GENERAL MEETING

The Minutes of the Annual General Meeting held on **20 July 2022** was duly proposed, seconded and unanimously approved by the members.

4. CHAIRMAN'S FEEDBACK REPORT

The Chairman's Report was duly proposed, seconded and unanimously approved by the members.

5. FINANCIAL FEEDBACK

The Financial Report was duly proposed, seconded and unanimously approved by the members.

6. VOTING:

**6.1 APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS PERIOD
ENDING 28 FEBRUARY 2023**

The Audited Financial Statements for the year ending **28 February 2023** was duly proposed, seconded and unanimously approved by the members.
Proposer: Stand 2581 (Albert Fenske)
Seconder: Stand 2858 (Kevin Forsberg)

6.2 APPROVAL OF OPERATING BUDGET FOR 2023-2024

The Operating Budget for the year period **2023-2024** was tabled, presented and approved by the meeting.

- Adopted : 152
- Rejected : 0
- Abstain : 22

6.3 APPROVAL OF CAPEX BUDGET FOR 2023-2024

The Capex Budget for the year period **2023-2024** was tabled, presented and approved by the meeting.

- Adopted : 145
- Rejected : 9
- Abstain : 20

6.4 APPROVAL OF CAPEX BUDGET FOR 2024-2025

The Capex Budget for the year period **2024-2025** was tabled, presented and approved by the meeting.

- Adopted : 145
- Rejected : 1
- Abstain : 28

6.5 APPROVAL OF THE APPOINTMENT OF THE AUDITORS

The appointment of **AFCA & Partners** was tabled, presented and approved by the meeting.

- Adopted : 133
- Rejected : 21
- Abstain : 20

6.6 ELECTION OF DIRECTORS

The nominations and elections were recorded as per the below, counted and finalized in terms of the Mol and by highest in number of votes received:

- MIKE MARITZ : Automatic re-election
- PETRA VAN DER LINDE : Automatic re-election
- KOSIE COMBRINCK : 111 votes

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| • ALBERT FENSKE | : 118 votes |
| • KEVIN FORSBERG | : 101 votes |
| • JON BUSSER | : 108 votes |
| • NIC ROODT | : 102 votes |

7. CLOSURE

There being no further matters under discussion, the Chairperson thanked the members for having attended and closed the meeting at 20h00.

Signed on this 22nd day of June 2023


CHAIRPERSON